



Financial accounts

Business meeting, Berlin 2014



Results for 2013

Interbull Centre



Financial accounts IBC – 2013 Summary

- Result for 2013: **€ 60 243**, € 90 000 better than budget.
- If adjusted for Interbeef: **€ 51 983** (Interbeef: **€ 4 804**)
- Accumulated balance now **€ 60 466**

Item	Actual 2012	Budget 2013	Actual 2013
Total income	1 108 355	1 067 388	1 063 149
Total costs	1 066 075	1 100 827	1 002 907
Balance	42 281	- 33 439	60 243
Accumulated balance	223	- 33 216	60 466



Financial accounts IBC - 2013 Incomes

- In total, incomes very close to budget
- Increase in fee income 2% but counteracted by exchange rate
- Some incomes differ from budget due to exchange rate

Income	Actual 2012	Budget 2013	Actual 2013
Service fees	727 961	715 193	714 642
SLU grants	72 941	66 445	71 588
Guernsey	9 808	5 750	6 480
Intergenomics	53 552	30 000	28 852
EU	150 791	150 000	142 958
Interbeef	93 303	100 000	98 630
Total	1 108 355	1 067 388	1 063 149



Financial accounts IBC – 2013 Costs

- Outsourcing according to budget (Type; Gerald, MS validation)
- Computer costs lower than budget, postponed investment of GENOEX
- Lower other personnel-related costs, e.g. travel
- Higher OH % for dept cf 2012
- 40% lower rent, dept released several areas

Costs	Actual 2012	Budget 2013	Actual 2013
Salaries + social costs	555 555	568 332	571 354
Outsourcing	119 037	111 350	106 780
Other costs	122 595	148 346	73 725
Office rent	83 333	85 250	49 932
Overheads	185 555	187 549	201 116
Total	1 066 075	1 100 827	1 002 907



Budgets 2014 and 2015



Financial accounts IBC – Incomes 2014-2015

- Projected income 2014 according to budget
- Changes in exchange rate may affect results somewhat

Income	Actual 2013	Budget 2014	Projected 2014	Budget 2015
Service fees	714 642	809 558	809 558	810 000
SLU grants	71 588	69 045	69 045	70 000
Guernsey	6 480	5 800	5 800	5 800
Intergenomics	28 852	30 000	32 322	32322
EU	142 958	150 000	150 000	150 000
Interbeef	98 630	100 000	100 000	100 000
Total	1 063 149	1164 403	1166 725	1168 122



Financial accounts IBC – Costs 2014-2015

- About **€90 000** lower cost than budget 2014: Temporarily lower salary costs due to resignation of Jette, new recruitment not until fall; Hossein 50% and 50% PhD student covered by dept instead, but added progr.
- No more outsourcing for Gerald and North American Consortium
- Higher rent due to new building, but level uncertain, efforts to decrease
- Lower OH cost for dept

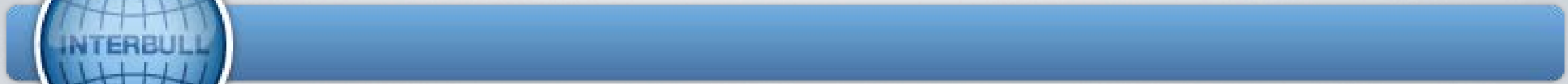
Costs	Actual 2013	Budget 2014	Projected Budget 2014	Budget 2015
Salaries + social cost	571 354	630 030	577 097	635 435
Outsourcing	106 780	33 700	33 700	35 000
Other costs	73 725	136 502	122 312	121 772
Office rent	49 932	111 305	101 954	133 441
Overheads	201 116	207 910	190 442	209 693
Total	1 002 907	1 119 447	1 025 505	1 135 341



Financial accounts IBC – Summary

- Projected result for 2014 much better than budget due to lower costs

Item	Actual 2013	Budget 2014	Projected 2014	Budget 2015
Total income	1 063 149	1 164 403	1 166 725	1 168 122
Total costs	1 002 907	1 119 447	1 025 505	1 135 341
Balance	60 243	44 956	141 220	32 781
Accumulated balance	60 466	105 422	201 686	234 467





Steering Committee Members



Steering Committee Members

Name	Country	(Re)elected	End of period
Marija Klopčič	Slovenia	2013	2017
Brian Van Doormaal	Canada	2013	2017
Marjorie Faust	USA	2013	2017
Daniel Abernethy	Australia	2013	2017
Sophie Mattalia	France	2010	2014
Enrico Santus	Italy	2012	2016
Gert Pedersen Aamand	Denmark	2011	2015
Reinhard Reents	Germany	2011	2015
Andrew Cromie	Ireland	2011	2015



Steering Committee Members

Name	Country	(Re)elected	End of period
Marija Klopčič	Slovenia	2013	2017
Brian Van Doormaal	Canada	2013	2017
Marjorie Faust	USA	2013	2017
Daniel Abernethy	Australia	2013	2017
Sophie Mattalia	France	2014	2018
Enrico Santus	Italy	2012	2016
Gert Pedersen Aamand	Denmark	2011	2015
Reinhard Reents	Germany	2011	2015
Andrew Cromie	Ireland	2011	2015



Scientific Advisory Committee Members



SAC Members

- **Vincent Ducrocq, convener**
- **Mike Goddard**
- **Daniel Gianola**
- **Ignacy Misztal**